APPENDIX 4.10 STANDARD SPECIAL CONDITIONS OF EMPLOYMENT: INTEREST ON OVERDUE PAYMENT

(WBTC No. 8/2001 has been archived and its relevant requirements have generally been subsumed hereunder.)

Standard Special Conditions of Employment Interest on Overdue Payment

Payment of accounts

- **S.C.E.1** Clause 31 of the General Conditions of Employment is deleted and replaced by the following:
- **31.** (A) Except as provided for in sub-clause (B) of this Clause accounts of all money due from the Employer to the Consultants in accordance with this Agreement shall be paid within 28 days after receipt of the Consultants' invoice by the Director's Representative. In the event of failure by the Employer to make payment to the Consultants in compliance with the provisions of this Clause the Employer shall pay to the Consultants interest at one percent below the judgement debt rate prescribed from time to time by the Rules of the High Court (Chapter 4 of the Laws of Hong Kong) upon any overdue payment from the date on which the same should have been made.
- (B) If any item or part of an item of an account rendered by the Consultants is reasonably disputed or reasonably subject to question by the Employer, the Employer shall within 14 days after receipt of the invoice by the Director's Representative inform the Consultants in writing of all items under dispute or subject to question. Payment by the Employer of the remainder of that account shall not be withheld on such grounds and the provisions of sub-clause (A) of this Clause shall apply to such remainder.